



Accenture
100 William Street
Wellesley, MA 02481
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March 8, 2002

Mr. David Wolf
Executive Vice President of Medical Services
CareFirst BlueCross BlueShield
10455 Mill Run Circle
Owings Mills, Maryland 21117

Dear Mr. Wolf,

This letter describes Accenture's work with CareFirst, Inc ("CareFirst") related to its currently proposed transaction with WellPoint Health Networks Inc ("WellPoint"). Accenture has previously worked with CareFirst to help CareFirst better understand trends within the health care industry and explore strategic options within the context of those trends. The most recent work Accenture has completed was the preparation of a "Community Impact Analysis of the Proposed Conversion of CareFirst, Inc to a For Profit Business Entity and the Merger Between CareFirst, Inc and WellPoint Health Networks Inc" (the "Report"). Our work prior to that was documented in the paper titled "An Assessment of Health Coverage Industry Trends and CareFirst's Strategic Response" (the "Assessment"), completed in November of 2001. The Assessment was completed prior to the announcement of CareFirst's intent to convert to for-profit status and merge with WellPoint.

Neither Accenture nor any Accenture Partners involved in undertaking the work referred to above currently hold directly or indirectly (other than through the holding of mutual funds) or plan to acquire the stock of either CareFirst or WellPoint during the timeframe of the proposed conversion and merger. While Accenture has received fees from CareFirst for the work undertaken to date and will receive a pre-arranged fee from CareFirst for the preparation of the Report, the amount of the fee does not depend upon the approval or disapproval of the proposed transaction by the respective jurisdictions. Neither CareFirst nor WellPoint has offered Accenture any inducement or incentive (i) to reach particular conclusions in the Report or (ii) which is dependent upon the approval or disapproval of the proposed transaction by the respective jurisdictions.

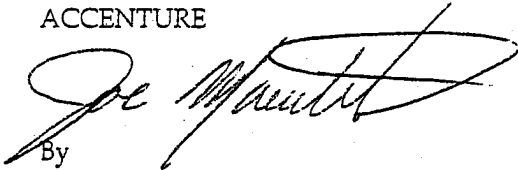
Accenture provides services to 9 of the 10 largest Blue Cross Blue Shield Plans and each of the five largest commercial health plans in the United States. Accenture provides services for WellPoint. These services are not related to the proposed merger with CareFirst, and the team of Accenture personnel involved in preparing our reports is entirely separate from the team providing services to WellPoint. While Accenture has relationships with both CareFirst and WellPoint, the combined financial impact of

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our business with these companies is not material to Accenture's overall financial results because of the large size of our practice.

Sincerely,

ACCENTURE

A handwritten signature in dark ink, appearing to read "Joe Marabito", written in a cursive style.

By
Joe Marabito

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